

# DES

2 0 1 4

# HW

feelestate.de



## Invitation and Agenda

For the Annual General Meeting  
on 18 June 2014

# Deutsche EuroShop AG, Hamburg

WKN: 748 020 / ISIN: DE 000 748 020 4



## Invitation and Agenda for the Annual General Meeting on 18 June 2014

Dear Shareholders

By way of publication in the German Federal Official Gazette dated 7 May 2014 we have invited all shareholders to the

### Annual General Meeting

of Deutsche EuroShop AG  
on 18 June 2014 at 10 a.m.  
at the Handwerkskammer Hamburg,  
Holstenwall 12, 20355 Hamburg  
Germany

We would hereby like to inform you of the convening of the Annual General Meeting and of the agenda.

Convenience translation – the German version is the only binding version

# Agenda

- 1. Presentation of the confirmed annual financial statements as at 31 December 2013, the consolidated financial statements as at 31 December 2013, as approved by the Supervisory Board, the Company management report and the Group management report with the Supervisory Board report for financial year 2013 and the Executive Board's explanatory report on disclosures pursuant to Section 289 (4) and (5) and Section 315 (4) of the Handelsgesetzbuch (HGB – German Commercial Code).**

The documents referred to above (German only) can be viewed and downloaded online at <http://www.deutsche-euroshop.de/HV>.

On 23 April 2014, the Supervisory Board approved and thus adopted the annual financial statements and the consolidated financial statements drawn up by the Executive Board pursuant to Sections 172 and 173 of the Aktiengesetz (AktG – German Public Companies Act). A resolution to this effect by the Annual General Meeting is therefore unnecessary.

## **2. Utilisation of unappropriated surplus**

The Executive Board and the Supervisory Board propose that the entire unappropriated surplus of €67,431,920.00 be distributed to eligible shareholders; this corresponds to a dividend of €1.25 per share.

## **3. Approval of the actions of the Executive Board**

The Executive Board and the Supervisory Board propose that the actions of the Company's Executive Board be approved for financial year 2013.

## **4. Approval of the actions of the Supervisory Board**

The Executive Board and the Supervisory Board propose that the actions of the Company's Supervisory Board be approved for financial year 2013.

## 5. Election of the auditor for financial year 2014

At the recommendation of the Audit Committee, the Supervisory Board proposes that BDO AG Wirtschaftsprüfungsgesellschaft in Hamburg, Germany be appointed as the auditor for financial year 2014.

## 6. Elections to the Supervisory Board

Pursuant to Sections 96(1) and 101(1) of the Aktiengesetz (AktG – German Stock Corporation Act) and Article 8(1) of the Articles of Association, the Supervisory Board is composed of nine members who are elected by the Annual General Meeting.

The term of office of the members of the Supervisory Board

Thomas Armbrust  
Dr Michael Gellen  
Dr Bernd Thiemann

shall expire at the end of the Annual General Meeting on 18 June 2014.

At the recommendation of its Executive Committee, which simultaneously functions as a Nomination Committee, the Supervisory Board thus proposes that the following individuals be elected as members of the Company's Supervisory Board:

- a) Thomas Armbrust, Member of Management, CURA Vermögensverwaltung G.m.b.H., Reinbek  
for the period until the end of the Annual General Meeting that approves his actions for the fourth financial year following the start of his term of office, whereby the financial year during which the term of office begins shall not be included, thus until the 2019 Annual General Meeting.
- b) Beate Bell, Head of Corporate Integrated Governance, Risk & Compliance, Metro AG, Cologne  
for the period until the end of the Annual General Meeting that approves her actions for the fourth financial year following the start of her term of office, whereby the financial year during which the term of office begins shall not be included, thus until the 2019 Annual General Meeting.

- c) Manuela Better, CEO, Deutsche Pfandbriefbank AG, Munich, and CEO, Hypo Real Estate Holding AG, Munich for the period until the end of the Annual General Meeting that approves her actions for the fourth financial year following the start of her term of office, whereby the financial year during which the term of office begins shall not be included, thus until the 2019 Annual General Meeting.

Disclosures regarding membership of other statutory supervisory boards

- a) C.J. Vogel Aktiengesellschaft für Beteiligungen, Hamburg (Chairman)  
Platinum AG, Hamburg (Chairman)  
TransConnect Unternehmensberatungs- und Beteiligungs AG,  
Munich (Chairman)  
Verwaltungsgesellschaft Otto mbH, Hamburg

b) none

c) none

Disclosures regarding membership of comparable supervisory bodies of business enterprises in Germany or other countries:

- a) ECE Projektmanagement G.m.b.H. & Co. KG, Hamburg (Chairman)

b) none

c) none

Notification pursuant to Section 5.4.1 of the 13 May 2013 version of the German Corporate Governance Code: The following personal and business relationships exist between the candidates and the Company, the bodies of the Company or one of the Company's major shareholders:

- a) Thomas Armbrust is the Managing Director of CURA Vermögensverwaltung G.m.b.H., whose owners include Alexander Otto, shareholder and Member of the Supervisory Board. CURA Vermögensverwaltung G.m.b.H. is a general partner of Kommanditgesellschaft CURA Vermögensverwaltung m.b.H. & Co., which is the sole limited partner of ECE Projektmanagement G.m.b.H. & Co. Alexander Otto and Supervisory Board Member Klaus Striebich are managing directors at Verwaltung ECE Projektmanagement G.m.b.H., the general partner of ECE Projektmanagement G.m.b.H. & Co. KG. ECE Projektmanagement G.m.b.H. & Co. KG is a key provider of services for the Group and the landlord of the office space used by the Company. No other personal or business relationships exist with the bodies of the Company or one of the Company's major shareholders. Thomas Armbrust holds 20,800 shares in the Company.
- b) Beate Bell does not hold any shares in the Company. There are no personal or business relationships with the bodies of the Company or any of the Company's major shareholders.
- c) Manuela Better holds does not hold any shares in the Company. She is Chief Executive Officer of Deutsche Pfandbriefbank AG and of Hypo Real Estate Holding AG. Supervisory Board Member Dr Bernd Thiemann, who is a member of this body until the end of this Annual General Meeting, serves at both companies as Chairman of the Supervisory Board. No other personal or business relationships exist with the bodies of the Company or any of the Company's major shareholders.

The Annual General Meeting is not bound by the election nominations.

The elections shall take the form of individual elections conducted in accordance with the German Corporate Governance Code.

The candidates' CVs can be found on the Company's website at <http://www.deutsche-euroshop.de/HV>.

# Attendance

## I. Registration to attend the Annual General Meeting

Those shareholders who are entered on the share register as Company shareholders and whose registration forms to attend the Annual General Meeting reach the Company by midnight on 11 June 2014 at the latest shall be authorised to attend the Annual General Meeting and to exercise their voting rights.

Shareholders who are listed on the share register can register for the Annual General Meeting by writing to the Company at:

Deutsche EuroShop AG  
c/o PR IM TURM HV-Service AG  
Römerstraße 72-74  
68259 Mannheim  
Germany  
Fax: +49 (0) 621/ 71 77 213

Information regarding registration can be found in the registration documentation, which is automatically sent to shareholders.

Shareholders can also register online at:

<http://www.hv-des.de>

For information on registering online, please refer to the registration documentation sent to you.

Registering for the Annual General Meeting does not block or restrict access to shares in any way, and in particular shareholders retain the right to sell them. The number of votes to which a shareholder is entitled depends on the number of shares registered in the share register on the day of the Annual General Meeting. The registered number of shares shall be the number registered on the date of close of registration for the Annual General Meeting, as no deletions, entries or amendments shall be made in the share register in the six days prior to the Annual General Meeting or on the day of the Annual General Meeting itself pursuant to Article 11 (5) of the Articles of Association.

Acquirers of shares whose applications for changes of registration are received by the Company after midnight on 11 June 2014 will therefore be unable to exercise the entitlements to participate in the Annual General Meeting and the voting rights of these shares. In such cases, the entitlements to participate in the Annual General Meeting and the voting rights of these shares shall remain with the shareholder who is registered in the share register.

## **II. Exercising voting rights**

### **1.) EXERCISING VOTING RIGHTS THROUGH A PROXY**

Shareholders may also exercise their voting rights at the Annual General Meeting through a proxy, such as the custodian bank, a shareholders' association or a person of their choice.

Pursuant to Article 13(3) sentences 2 and 3 of the Articles of Association, the proxy authorisation may be issued in writing, by fax or by means of electronic data transmission with proof of authenticity.

Please send written proxy authorisations and fax proxy authorisations to:

Deutsche EuroShop AG  
c/o PR IM TURM HV-Service AG  
Römerstraße 72-74  
68259 Mannheim  
Germany  
Fax: +49 (0) 621/ 71 77 213

To authorise a third party by means of electronic data transmission or to transmit a proxy authorisation electronically pursuant to Section 134(3) AktG, please use the electronic proxy system at:

<http://www.hv-des.de>

You will need an individual PIN for the purposes of authentication, which you will receive with the registration documents. These will be sent to you automatically if you are entered in the share register.

Section 135 AktG applies where banks and persons deemed equivalent pursuant to Section 135(8) AktG are authorised.



## **2.) EXERCISING VOTING RIGHTS THROUGH THE PROXY APPOINTED BY THE COMPANY**

Deutsche EuroShop AG also allows its shareholders to authorise a Company-nominated proxy who shall be bound by the instructions of the shareholder to act as their representative at the Annual General Meeting. The Company has appointed Dr Achim Biedermann, Mannheim, as the Company-nominated proxy.

Detailed information can be found in the documentation sent to shareholders.

As well as the ability to register electronically, shareholders are also allowed to authorise and issue instructions to the Company-nominated proxy online at

<http://www.hv-des.de>

For organisational reasons, online authorisation of the Company-nominated proxy and the issuing of instructions are only possible until midnight on 17 June 2014. Authorisations and instructions in writing or other text forms, in particular at the Annual General Meeting itself, are unaffected. Further information on this can also be found in the registration documentation sent to you.

Proxies will only exercise voting rights and will not exercise any further rights such as the right to pose question or to put forward proposals.

### **III. Information on the rights of shareholders pursuant to Sections 122 (2), 126 (1), 127 and 131 (1) AktG**

#### **1.) AGENDA MOTIONS PURSUANT TO SECTION 122 (2) AKTG**

Pursuant to Section 122(2) AktG, shareholders whose shares together amount to at least one-twentieth or €500,000 of the share capital may request the inclusion and publication of motions on the agenda. Each new motion must be accompanied by an explanation or a proposed resolution.

The request must be made in writing and sent to the address below and must reach the Company by no later than midnight on 18 May 2014. Please send requests to the following address:

Deutsche EuroShop AG  
Patrick Kiss  
Heegbarg 36  
22391 Hamburg

Motions to be published (German only) – unless already included in the invitation – shall be published in the German Federal Official Gazette immediately upon receipt. In addition, they will form part of the notifications pursuant to Section 125 AktG. They will also be published on the Company's website at <http://www.deutsche-euroshop.de/HV>.

#### **2.) COUNTERMOTIONS AND ELECTION PROPOSALS PURSUANT TO SECTIONS 126 (1) AND 127 AKTG**

Shareholders may file countermotions and alternative election proposals to a proposal by the Executive Board and/or Supervisory Board on a specific item on the agenda. Such requests should be sent to the following address, stating the name of the shareholder and the reason(s) for the request:

Deutsche EuroShop AG  
Patrick Kiss  
Heegbarg 36  
22391 Hamburg  
Germany  
Fax: +49 (0) 40 / 41 35 79 29  
E-mail: [ir@deutsche-euroshop.de](mailto:ir@deutsche-euroshop.de)

Counter motions by shareholders that are received at the given address at least 14 days before the date of the Annual General Meeting, i.e. no later than midnight on 3 June 2014, shall be published (German only) without delay on the Internet at <http://www.deutsche-euroshop.de/HV> for the attention of all shareholders, together with any comments by the management, provided that the requirements for the obligation to publish pursuant to Section 126 AktG are met. Counter motions by shareholders sent to any other address shall not be considered. The above statements on Section 126(1) AktG (including those concerning the specified address) apply correspondingly to any proposal by a shareholder on the appointment of the auditors and the Group auditors pursuant to Section 127 AktG, although in this case no reason for the proposed appointment need be provided.

### **3.) RIGHT OF INFORMATION PURSUANT TO SECTION 131 (1) AKTG**

At the Annual General Meeting, any shareholder may, pursuant to Section 131 (1) AktG, request from the Executive Board information on Company matters, on the Company's legal and business relations with affiliated companies and on the situation of the Group and the companies included in the consolidated financial statements, provided the information is required for the correct assessment of the agenda item. The Executive Board may refuse to answer individual questions for the reasons stated in Section 131 (3) AktG.

### **4.) ADDITIONAL EXPLANATIONS**

Additional explanations of the rights of shareholders pursuant to Sections 122 (2), 126 (1), 127 and 131 (1) AktG can be found (German only) on the Internet at <http://www.deutsche-euroshop.de/HV>.

## **IV. Publications on the Company's website**

Information pursuant to Section 124a AktG will be published (German only) online for the attention of shareholders at <http://www.deutsche-euroshop.de/HV>.

## **V. Information pursuant to section 30b(1) (1) of the Wertpapierhandelsgesetz (WpHG – German Securities Trading Act)**

At the time of convening this Annual General Meeting, the Company's share capital was divided into 53,945,536 no-par-value shares with a total of 53,945,536 voting rights. The Company does not hold any treasury shares at the time of convening this Annual General Meeting.

## **VI. Information pursuant to Section 135 (2) AktG**

Banks that were members of a syndicate which has purchased the most recent issue of the Company's securities within a period of five years:

Capital increase and convertible bond in November 2012

Commerzbank AG

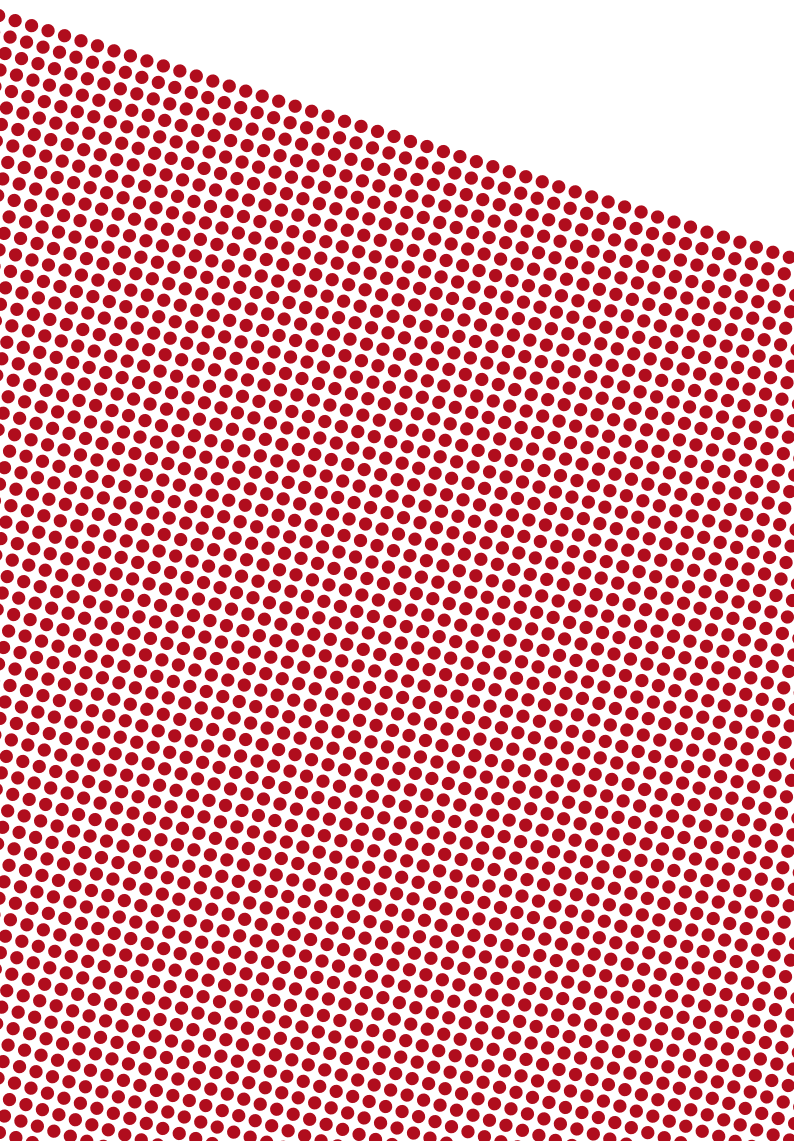
Kempen & Co N.V.

BofA Merrill Lynch

Hamburg, May 2014

Deutsche EuroShop AG

The Executive Board



**READER'S SERVICE:** Subscribe to Deutsche EuroShop!

I would like to get information on Deutsche EuroShop AG regularly\*:

- Newsletter by e-mail  
 printed version of annual report (annually)

I am

- a DES shareholder  
 just interested

Something I have always wanted to tell you (positive and negative feedback, etc.):

Name: \_\_\_\_\_  
Street: \_\_\_\_\_  
Postcode and city: \_\_\_\_\_  
E-Mail: \_\_\_\_\_

**Shareholder Reference Number (SRN) (if known):** - - - - -

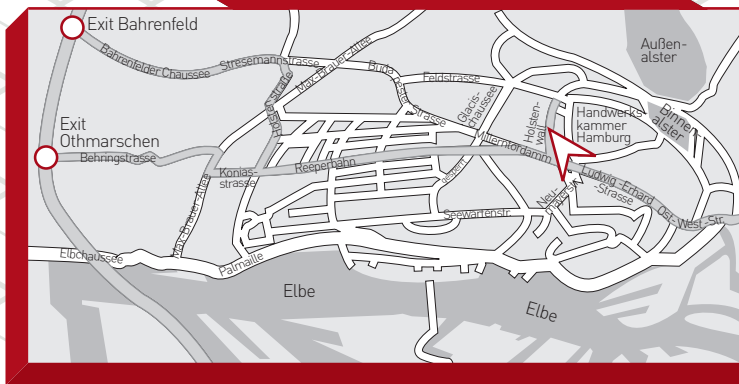
\* We will send the annual report to our shareholders or interested parties only if desired.  
The quarterly reports will be available for download on our website on  
[www.deutsche-euroshop.com/ir](http://www.deutsche-euroshop.com/ir).

Franking  
optional

# Business reply

Deutsche EuroShop AG  
Investor & Public Relations  
Heegbarg 36  
22391 Hamburg  
Germany

# Way description



## By car

### A7: EXIT AT OTHMARSCHEN, BAHRENFELD OR SCHNELSEN

Head towards the city centre and the Hamburg-Mitte district.

### A1: COMING FROM LÜBECK AND HEADING TOWARDS HAMBURG: EXIT AT HAMBURG-HORN

Continue towards the city centre along Sievekingsallee and Bürgerweide. Turn right into Wallstraße. Continue along Wallstraße and Sechslingspforte until you reach the end. Turn left onto An der Alster and continue along this street until you reach Ferdinandstor, then turn right and cross the Lombardsbrücke bridge and continue straight ahead along Esplanade and Gorch-Fock-Wall until you reach Holstenwall.

## By bus

The Handwerkskammer can be reached by taking bus number 112 from Hamburg Central Station (Hamburg-Hauptbahnhof) or Altona Station (Bahnhof Altona). The stop is called "Handwerkskammer Hamburg" and is located directly in front of the main entrance.

## By metro (U-Bahn or S-Bahn)

### U2: MESSEHALLEN STATION

Take the Wallanlagen exit, go past the law courts and turn right into Holstenwall. Total walking distance: approx. 400 m.

### U3: ST. PAULI STATION

Take the Millertor exit. It takes around five minutes on foot to reach Holstenwall from the station.

### S1, S3: STADTHAUSBRÜCKE STATION, S1 AND S3 STOP

Take the Michaelisstraße exit, go up the hill until you reach Großneumarkt, cross Großneumarkt, then turn left into Neuer Steinweg and right into Neanderstraße. When you reach Enckeplatz, turn left and continue along the street until you reach Holstenwall on the right.



[www.shoppingcenter.ag](http://www.shoppingcenter.ag)

**DES**  
Deutsche EuroShop