

Proxy to a person of your choice

Shareholders may also exercise their voting rights at the Annual General Meeting through a proxy, such as the custodian bank, a shareholders' association or a person of their choice. Proper registration in due time for the Annual General Meeting is also required in this case.

Forms for registering and issuing a power of attorney and instructions, where applicable, as well as individual login details for using the password-protected online service for shareholders are posted to the shareholders entered in the share register with their addresses as at midnight on 14 June 2018 together with the invitation to the Annual General Meeting. They can also be requested free of charge from the Company. The relevant forms can also be accessed on the website www.deutsche-euroshop.de/HV.

If neither a bank nor a shareholders' association or a person or institution deemed equivalent to such under the provisions of company law is authorised, the power of attorney may be issued in writing, by fax or by way of electronic data transfer in accordance with Article 13 (3) sentence 2 of the Articles of Association. The same applies to the revocation of a power of attorney.

If the power of attorney is granted to proxies, evidence of the authorisation must be presented to the Company on the day of the Annual General Meeting upon entering and departing. Evidence of the authorisation may also be sent to the Company using the following address, fax number or email address

Deutsche EuroShop AG
c/o Better Orange IR & HV AG
Haidelweg 48
81241 Munich
Germany

fax: +49 (0)89 889 690 633
email: deutsche-euroshop@better-orange.de

Alternatively, a power of attorney may be issued and revoked (excluding powers of attorney granted to a bank or a shareholders' association or a person or institution deemed equivalent to such under the provisions of company law) by way of electronic data transfer using the password-protected online service for shareholders on the following website www.deutsche-euroshop.de/HV.

Individual login details for using the password-protected online service for shareholders will be posted to shareholders entered in the Company's share register as at midnight on 14 June 2018 together with the invitation to the Annual General Meeting and the form for registering and ordering admission tickets.

Section 135 AktG applies where banks and persons deemed equivalent pursuant to Section 135 (8) AktG are authorised.

Principal's details:

Shareholder-/Admission ticket No.: _____

Number of shares: _____

Surname of principal: _____

Name of principal: _____

City of principal: _____

Proxy's details and authorization:

I/We herewith authorise, if applicable under revoking my/our former authorization of a power attorney,

Surname of proxy: _____

Name of proxy: _____

City of proxy: _____

to represent me/us with disclosure of my/our name at the Annual General Meeting of Deutsche Euroshop AG on 28 June 2018 in Hamburg with the power to delegate the authorization to another person(s) and to exercise my/our voting rights.

City, Date

Signature(s) of principal(s) or Person making the declaration (legible)

Please state your phone number in case we have any further questions: _____

If you have any queries in conjunction with the issue of a proxy, contact our hotline on telephone number +49 (0)89/889 690 620, on working days between 09.00 a.m. to 05.00 p.m..