

Deutsche EuroShop AG, Hamburg

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Agenda item 6 of the
(virtual) Annual General Meeting
held on 16 June 2020

Nomination process for Rolad Werner

Roland Werner was elected as a member of the Supervisory Board of Deutsche EuroShop AG until the 2020 Annual General Meeting.

The Supervisory Board is of the opinion that the special structure of the Company with few individuals operationally active and very high capital expenditure continues to justify a number of nine members on the Supervisory Board.

When selecting potential candidates for succession as members of the Supervisory Board, the Executive Committee, which also functions as the Nomination Committee, thoroughly discussed and carefully weighed all of the criteria it had set for the target composition of the Supervisory Board. The criteria for composition include:

- most of the members should be independent and should include both men and women
- the members should have knowledge and experience of the following areas: application of accounting principles and internal audit processes in accordance with German and/or international accounting principles, retail, rental of retail space as well as management of shopping centers, equity and debt financing, capital market, corporate governance and business management and law.

The Executive Committee has found the current composition to be good and appropriate. At the same time, Roland Werner has declared his willingness to seek re-election, so an active search for suitable candidates has not been initiated. The Supervisory Board has not received any applications for the position up for election.

The Executive Committee, which also acts as the Nominating Committee, discussed and decided on the re-election of Roland Werner in a conference call on 30 March 2020. In a conference call on 24 April 2020 the Executive Committee submitted the re-election of Mr Werner to the Supervisory Board as a proposal for the Annual General Meeting on the basis of his qualifications and experience and his successful cooperation on the Supervisory Board.

In this call the Supervisory Board decided to propose to the Annual General Meeting on 16 June 2020 the election of Mr Roland Werner to the Supervisory Board:

Roland Werner, as a result of his professional activities as Chairman of the Executive Board of Bijou Brigitte Modische Accessoires AG, has outstanding experience

- in business management
- in the retail sector
- on the capital market
- in the application of accounting principles and internal audit processes in accordance with German and international accounting principles

Roland Werner holds 575 shares in the Company. He is considered independent due to the small number of around 20 leases in centers owned by Deutsche EuroShop AG held by Bijou Brigitte Modische Accessoires AG out of a total of more than 1,000 leases.

If Roland Werner is elected to the Supervisory Board, the Supervisory Board of Deutsche EuroShop AG will continue to fulfil all criteria for its composition. The majority of the members of the Supervisory Board are independent and the target for the quota of women continues to be met.