

Convenience Translation – the German version is the only binding version

Changes in the Supervisory Board

Against the background of the successful voluntary public takeover offer of Hercules BidCo GmbH (“**Bidder**”, a company of the bidder consortium comprising Oaktree Capital Management, L.P. and Kommanditgesellschaft CURA Vermögensverwaltung G.m.b.H & Co. (“**Cura**”)) and given the Bidder’s wish for appropriate representation on the Supervisory Board, reflecting its shareholding ratios, the two Supervisory Board members Dr. Anja Disput and Mr. Roland Werner have resigned from their positions at Deutsche EuroShop AG with effect from the end of the Annual General Meeting on 30 August 2022. Similarly, Dr. Georg Allendorf, whom the Company had originally nominated as a candidate for election to the Supervisory Board, has informed the Company that he is no longer available for the proposed election to the Supervisory Board for personal reasons.

Mr. Alexander Otto, as a person acting jointly with the Bidder within the meaning of section 2 para. 5 Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz – WpÜG) and the controlling shareholder of Cura, had already resigned from the Supervisory Board with immediate effect on the day of publication of the decision to make a voluntary public takeover offer on 23 May 2022.

Regardless of the two further Supervisory Board positions that will become vacant at the end of the Annual General Meeting on 30 August 2022 as scheduled, for which Mr. Reiner Strecker and Ms. Chantal Schumacher will continue to stand for election, four additional new Supervisory Board positions are to be filled. Cura’s motion for an addition to the agenda in relation to supplementary elections to the Supervisory Board (agenda item 10 of the extended agenda with the proposed election of Dr. Volker Kraft, Benjamin Paul Bianchi and Stuart E. Keith) and Cura’s election proposal (agenda item 7 with the proposal to elect Lemara Dee Grant to replace Dr. Georg Allendorf) take this fact into account.

Hamburg, August 2022

Deutsche EuroShop AG

The Executive Board