

Proposal of the Executive Board of Deutsche EuroShop AG to amend the resolution on the appropriation of profits passed by the Annual General Meeting on 29 August 2023 on the appropriation of the net profit for the financial year 2022

The Executive Board proposes to amend the resolution on the appropriation of profits passed by the Annual General Meeting on 29 August 2023 as follows:

The resolution on the appropriation of profits adopted by the Company's Annual General Meeting on 29 August 2023 is amended to the effect that the partial amount of EUR 500,000,087.94 of the net profit carried forward from the financial year 2022 is appropriated as follows:

- a) the amount of EUR 103,226,830.65 is used for distribution of a special dividend of EUR 1.35 per no-par value share entitled to dividend
- and
- b) the remaining partial amount of EUR 396,773,257.29 is carried forward to the next accounting period.

Taking into account the resolution on the appropriation of profits already adopted by the Company's Annual General Meeting on 29 August 2023, the total appropriation of net profit for the financial year 2022 is as follows:

Net profit for the financial year 2022	EUR 691,160,885.44
– distribution of a dividend in the amount of EUR 2.50 per no-par value share entitled to dividend , as resolved upon at the Company's Annual General Meeting on 29 August 2023 and already paid on 1 September 2023	EUR 191,160,797.50
– distribution of a further dividend in the amount of EUR 1.35 per no-par value share entitled to dividend according to the above proposed resolution	EUR 103,226,830.65
Total distribution	EUR 294,387,628.15
Remaining profit carried forward according to the above proposed resolution	EUR 396,773,257.29

Pursuant to section 58 para. 4 sentence 2 AktG, the entitlement to the further dividend in the amount of EUR 1.35 per no-par value share entitled to dividend shall be due on the third business day following the resolution of the general meeting, i.e. on 11 January 2024.

The Company may amend its proposed resolution on the distribution of a further dividend before or at the latest at the General Meeting if this is deemed possible and expedient for the distribution of a higher dividend in light of new circumstances arising, such as, in particular, the creation of additional liquidity obtained through loan agreements which are expected to be concluded from today's perspective.

Hamburg, November 2023

Deutsche EuroShop AG

The Ececutive Board